

June 22, 2009

Dear Supporters:

We are incredibly pleased to announce that today the U.S. Supreme Court released its decision in the Kensington permit appeal, ruling in favor of the permits!

This decision clears the way for completion of the tailings facility and production. Attached is the Coeur news release which was issued today.

We will keep you updated on our progress as we develop a revised timetable. We look forward to putting Southeast Alaskans back to work at the Kensington.

I would like to recognize each of you for your unwavering support. As an active stakeholder, you have made a difference in this long journey to get to this day. We appreciate your ongoing support as we move closer to production with the help of the new hires who will comprise our team.

Regards,

Tom Henderson
VP and General Manager