

April 17, 2009

Dear Supporters:

The Kensington Gold Mine continues to be the recipient of an incredible amount of support in our Juneau community and all of Alaska. We are so grateful for all of this unwavering support. As we await our Supreme Court decision, which is due any time, we continue planning for completing the mine and progressing to operations.

Just within the past two days, the Alaska State House and Senate passed resolutions supporting the project and stating their desire to see the mine move into production in the most timely manner after a Supreme Court decision. Thanks to all those who supported this resolution, and those Alaska leaders that see the need for our project to move forward timely, putting Alaskans to work at an environmentally sound and safe mine.

Additionally, on April 6, the City and Borough of Juneau Assembly also passed a resolution that supports the Kensington. This resolution stated that the City and Borough of Juneau vigorously opposes the enactment of H.R. 1310 and urges all members of the Congress of the United States to oppose this legislation. If passed, H.R. 1310 could place further potential obstacles to job creation and production at Kensington.

The House, Senate and CBJ Assembly resolutions are attached.

On an operational note, the Kensington Gold Mine just surpassed two years of work without incurring a single Lost Time Accident. This is an incredible achievement and places Kensington as a leader not only in environmental stewardship, but also in worker safety and health. We are very proud of our employees!

Our sincere appreciation to all, and we will keep you updated as we await the U.S. Supreme Court's decision.

Regards,

Tom Henderson
VP and General Manager