

NEWS RELEASE

COEUR ANNOUNCES CONTRACTOR AWARDS TO ALASKA FIRMS FOR REMAINING TAILINGS FACILITY CONSTRUCTION AT KENSINGTON MINE

JUNEAU, Alaska – August 21, 2009 - Coeur Alaska announced today that it has awarded the principal civil and piping contract to a joint venture between AIC, an Alaska-based contractor, and Kake Tribal Corporation, an Alaska Native corporation, for the Kensington Gold Mine tailings facility, the only remaining item to be constructed at the mine. The electrical work for the project is being awarded to ALCAN Electrical & Engineering, Inc., based out of Juneau

Both ALCAN and the AIC/Kake Tribal joint venture are available for immediate mobilization of personnel. Once construction of the facility is complete, the mine expects to begin production in the third quarter of 2010.

“We are pleased to make this award to these highly-skilled Alaska-based union contractors and look forward to bringing Kensington into production next year,” said Tom Henderson, Vice-President and General Manager of Kensington. The mine is expected to employ up to 300 workers during remaining construction, and approximately 200 during operations.

About Coeur

Coeur Alaska is a subsidiary of Coeur d’Alene Mines Corporation, one of the world’s leading silver companies and also a significant gold producer. Coeur will have its first full year of production this year at the world’s largest pure silver mine - San Bartolomé in Bolivia – and began production in March at another world-leading silver mine – Palmarejo in Mexico. The Company also operates underground mines in southern Chile and Argentina and one surface mine in Nevada; and owns a non-operating interest in a low-cost mine in Australia. The Company also owns a major gold project - Kensington in Alaska - and conducts exploration activities in Argentina, Chile and Mexico. Coeur common shares are traded on the New York Stock Exchange under the symbol CDE, the Toronto Stock Exchange under the symbol CDM, and its CHESSE Depositary Interests are traded on the Australian Securities Exchange under symbol CXC.

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